

## Mission Statement

To be a sustainable Microfinance Institution (MFI) with a focus on up-lifting the living standards of communities in urban and rural areas in Iringa by:

- Providing financial services, mainly credit
- Promoting entrepreneurship and business development through linking clients of microfinance services to service providers
- Providing information on business opportunities
- Networking with other development partners



# Mama Bahati Foundation

## We Believe in You



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Empowerment for Better Life



Mama Bahati Foundation (MBF) was registered in February 2006 as a microfinance NGO to operate in the Iringa region.

The founder, retired Archbishop Donald Leo Mtetemela, and 6 other members of the Anglican church were inspired to start MBF from Psalm 113:7-9.

*He raises the poor from the dust and lifts the needy from the ash heap, He seats them with princes, with the princes of their people. He settles the barren woman in her home as a happy mother of children.*

MBF has a Board of Directors who are the overall policy makers. Day-to-day management of MBF is under the Program Manager and the Program Accountant.

## How it Works

MBF is a Group Lending Program targeting micro, petty and small business operators.

Groups are formed on 3 pillars:

- They should know each other very well
  - They should love each other
  - They should trust each other

First loans range between Tshs. 50,000 and Tshs. 100,000. Clients are encouraged to take subsequent loans and grow their business with MBF.

Minimum repayment term is 4 months. Maximum repayment term is 12 months.

Interest rate is 2.5% per month.

MBF encourages its clients to save.



## Program Benefits

- Pre-loan training with a focus on credit and loan management
- Loans are for working capital
- Business management skills training during the loan cycle
- On-site business advice
- Regular centre meetings to disseminate loans and information

