

Five Talents News

Welcome to our Newsletter. In this issue...

- The EXTRAORDINARY impact of business training in Uganda
- New requests from 24 Dioceses in 5 countries
- Five Talents interviewed for CHRISTIANITY Magazine
- Would you like FERTILISER with your DRESS?



Impact of Business Training



A survey of business training in Uganda has found that only 16% of small businesses were successful at the time of training, but this had risen fourfold to 66% one year after the training. This emphasises the importance of the business training that Five Talents provides alongside the small loan schemes.

Read the full report by Five Talents' partner Reconxile at:

www.reconxile.com/Survey.html

New Opportunities



Five Talents was inundated with requests for microfinance support from 24 Dioceses in Nigeria, Rwanda, Tanzania, Kenya, and Uganda. Peter Kamau (from Kenya) and Tom Sanderson represented Five Talents at a major Anglican conference in Jerusalem in June. Can you help us respond to the tremendous needs and opportunities?

If you feel that you can give financially please visit:

www.fivetalents.org.uk

Christianity Magazine

Five Talents is interviewed in July's Christianity Magazine, where Tom Sanderson says, "The whole approach (microfinance) is one of dignity and self-esteem, gained from hard work, private ownership and responsibility—rather than the age-old method of hand-outs and giving people things for nothing." Visit:

www.fivetalents.org.uk/pdfs/JulyEditionMicrofinanceArticle.pdf to read the full article.

Fertiliser and Dresses

Magreth sells "kangas" (simple dresses) in Tanzania and used her second loan of £90 to diversify into selling nitrogen fertiliser! Her stall is located in the central market and she can make a quick 10% profit on each sack of fertiliser. The business supports Magreth and her 4 children, plus she employs one helper.

New Wine 2008

Come and visit our stand!

We are exhibiting at all of the New Wine Summer Conferences and would love to catch up with you if you're around.

Skydiving for Five Talents

David Fletcher braves a 12,000ft skydive in aid of Five Talents on 22nd August. To help him achieve his target (and make him smile as he falls) please sponsor him by visiting his JustGiving page:

www.justgiving.com/fallingfletcher

Growing Team

We welcomed Anna Pienaar as Programme Analyst and Fundraiser in July. Anna came to work for Five Talents after working as a Senior Sector Analyst for Geneva Global.